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The National Credit-reporting System, Inc. Announces Electronic Income Validation Improvements

- Improved income validation resources help lenders evaluate consumer's debt capacity.
- NCS' web interface and client system fully compatible to render IRS expanded services.

EGG HARBOR CITY, NJ ([PRZOOM – Newswire](#))

The National Credit-reporting System, Inc. (NCS), a risk mitigation leader retailing its TRV® branded risk mitigation services through 150 plus credit reporting agencies throughout the United States, announced today the introduction of improved income validation as a result of expanded services from the federal Internal Revenue Service.

According to NCS President and CEO Bob Knuth, the improvements will begin in February 2008 and are specific to the IRS Account Transcript and Record of Account Transcript. "NCS' client system, 'NCS Core', is readied to provide these new transcripts through our Alliance Partner network without retooling by NCS, its partners or end-users," said Knuth.

Additional transcripts needed in current lending markets

In the announcement, NCS describes the Record of Account transcript as a combination of tax return line item information and later adjustments to the taxpayer's account with the IRS. The Account Transcript content is described as information on the financial status of the taxpayer's account, such as payments made on the account, penalty assessments, and adjustments made by the Taxpayer or the IRS after the tax return was filed.

"Considering the levels of misrepresentations and fraud facing mortgage lenders and other benefit providers, these improved services are a welcome addition to the other IRS tax return, 1099 and W2 information available through NCS," noted Knuth. "Additionally, in response to the national consumer affordability issues intensified by subprime loans, lenders are committed to improve the way they evaluate a borrower's capacity to handle new debt. NCS assists lenders to meet their commitment by delivering income information provided by the IRS in a highly secure manner that is regulatory compliant, interface compatible and easy to use."

About NCS

NCS, Inc. is a leader in the risk mitigation sector with the distinction of being the first organization in 1994 to offer IRS & SSA income and ID verification nationwide. Since 1987, NCS has offered advanced quality products and services to professionals in and outside the mortgage industry with the customer service mantra of, "beyond the expected(sm)."

NCS and its credit reporting affiliate NCS/Credit Central, Inc. are headquartered in Egg Harbor City, NJ. For further information on NCS and the TRV® Alliance of 150 plus credit reporting partners, call 800-582-7066, or visit NCS' website.

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